

**Crescent View Academy-2
2015/2016 Budget VS Actuals
As of January 31st, 2016**

	Budget	Actuals Per Month							
	2015-2016	August	September	October	November	December	January	February	March
Income									
Donation Income	350,000.00	\$12,265.52	\$8,828.00	\$47,730.00	\$24,580.00	\$6,950.00	\$12,731.67	\$10,983.00	\$79,018.00
Grants	3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tuition	1,136,270.80	\$90,123.00	\$102,733.00	\$107,488.00	\$95,739.00	\$76,906.00	\$128,007.50	\$99,440.00	\$97,174.00
Registration	70,700.00	\$6,100.00	\$2,125.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,675.00
Facility Use/ Janitorial					\$7,650.00				\$0.00
Total Income	\$ 1,559,970.80	\$108,488.52	\$113,686.00	\$155,218.00	\$127,969.00	\$83,856.00	\$140,739.17	\$110,423.00	\$227,867.00
Gross Profit	\$ 1,559,970.80	\$108,488.52	\$113,686.00	\$155,218.00	\$127,969.00	\$83,856.00	\$140,739.17	\$110,423.00	\$227,867.00
Expenses									
Advertising	1,500.00	\$94.58	\$0.00	\$376.00	\$0.00	\$0.00	\$120.00	\$0.00	\$898.00
Bank Charges	20,000.00	\$2,180.16	\$2,309.55	\$0.00	\$2,247.00	\$2,239.00	\$2,178.15	\$2,193.27	\$3,569.00
CC processing fees	150.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Donation to other Organizations	300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Dues & Subscriptions	3,000.00	\$124.95	\$1,406.50	\$258.00	\$1,687.00	\$239.00	\$499.00	\$0.00	\$0.00
Emergency closures Announcements	500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00	\$0.00	\$60.00	\$100.00
Fundraising	50,000.00	\$3,904.87	\$0.00	\$8,772.22	\$0.00	\$0.00	\$0.00	\$261.27	\$32,553.03
Gifts and Awards	2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$750.00
HR Fees	2,000.00	\$1,125.00	\$375.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,375.00	\$0.00
Insurance									
Health Insurance	25,000.00	\$6,874.63	\$1,867.46	\$1,867.46	\$1,867.46	\$1,683.75	\$1,683.75	\$1,683.75	\$1,683.75
Workers Compensation	14,000.00	\$2,134.00	\$910.00	\$887.00	\$887.00	\$884.00	\$884.00	\$884.00	\$884.00
Total Insurance	\$ 39,000.00	\$9,008.63	\$2,777.46	\$2,754.46	\$2,754.46	\$2,567.75	\$2,567.75	\$2,567.75	\$2,567.75
Insurance - Liability/Building	15,500.00	\$0.00	\$0.00	\$0.00	\$14,534.00	\$0.00	\$0.00	\$0.00	\$0.00
Legal & Professional Fees		\$176.00	\$0.00	\$232.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Accounting	5,000.00	\$300.00	\$800.00	\$300.00	\$300.00	\$300.00	\$950.00	\$950.00	\$300.00
IT Services	2,000.00	\$0.00	\$0.00	\$0.00	\$930.00	\$0.00	\$0.00	\$0.00	\$0.00
NCAA Accreditation fees	1,100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$400.00
Staff Training	1,000.00	\$0.00	\$0.00	\$0.00	\$199.00	\$95.00	\$0.00	\$0.00	\$0.00
Professional Development	10,000.00	\$0.00	\$0.00	\$0.00	\$1,037.00	\$647.61	\$0.00	\$140.00	\$0.00
Employee Tuition reimbursement	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total professional Development	\$ 10,000.00	\$0.00	\$0.00	\$0.00	\$1,037.00	\$647.61	\$0.00	\$140.00	\$0.00
Total Staff Training	\$ 11,000.00	\$0.00	\$0.00	\$0.00	\$1,236.00	\$742.61	\$0.00	\$140.00	\$0.00
Total Legal & Professional Fees	\$ 19,276.00	\$ 476.00	\$1,032.90	\$532.90	\$2,466.00	\$1,042.61	\$950.00	\$1,115.00	\$700.00
License Expense	1,200.00	\$250.00	\$360.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$280.00
Meals and Entertainment	2,000.00	\$0.00	\$250.51	\$44.97	\$0.00	\$200.00	\$0.00	\$200.00	\$36.26
Office Expenses									
Secured document destruction-cintas	491.79	\$0.00	\$49.18	\$0.00	\$0.00	\$50.02	\$49.18	\$50.02	\$0.00
Total Office Expenses	\$ 491.79	\$0.00	\$288.68	\$0.00	\$0.00	\$50.02	\$49.18	\$50.02	\$0.00
*Payroll Expenses	1,150,000.00	\$101,289.00	\$103,109.00	\$100,739.00	\$111,214.00	\$105,433.59	\$104,161.06	\$103,879.23	\$108,498.00
Property Taxes	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rent or Lease	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Repair & Maintenance									
Building Pest Management	644.00	\$46.00	\$0.00	\$0.00	\$230.00	\$46.00	\$46.00	\$46.00	\$46.00
Janitorial Services	37,200.00	\$6,446.00	\$3,223.00	\$3,273.00	\$3,223.00	\$3,223.00	\$3,223.00	\$3,223.00	\$3,573.00
Phone System Maintenance	2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Repair Supplies	4,500.00	\$0.00	\$1,570.84	\$29.76	\$719.44	\$369.07	\$976.38	\$141.96	\$0.00
Security and camera systems	1,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Snow Removal and Lawn Service	3,600.00	\$1,115.00	\$140.00	\$0.00	\$309.50	\$590.00	\$194.00	\$733.50	\$0.00
Total Repair & Maintenance	\$ 129,144.00	\$8,523.00	\$7,553.54	\$3,302.76	\$54,496.15	\$12,674.07	\$6,764.38	\$6,461.46	\$3,619.00
Stamps	4,000.00	\$0.00	\$386.96	\$0.00	\$169.15	\$0.00	\$500.00	\$137.15	\$0.00
Stationery & Printing	2,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Student Assessments Cost	11,050.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies	10,000.00	\$424.29	\$3,098.90	\$351.72	\$628.51	\$872.86	\$0.00	\$69.42	\$79.66
Adult School Books	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Books	40,000.00	\$1,005.75	\$9,632.02	\$2,728.15	\$0.00	\$95.00	\$0.00	\$2,155.97	\$0.00
Islamic Studies books	15,000.00	\$16,817.49	\$0.00	\$0.00	\$0.00	\$0.00	\$81.01	\$0.00	\$0.00
Total Books	\$ 55,000.00	\$17,823.24	\$9,632.02	\$2,728.15	\$0.00	\$95.00	\$81.01	\$2,155.97	\$0.00
Class Rooms Supplies	2,100.00	\$3,400.00	\$0.00	\$0.00	\$99.60	\$0.00	\$0.00	\$157.25	\$23.87
Copiers lease	3,600.00	\$595.99	\$595.99	\$429.00	\$776.86	\$204.60	\$427.60	\$428.59	\$511.15
IT and Technical Supplies	10,000.00	\$0.00	\$298.85	\$877.52	\$0.00	\$0.00	\$0.00	\$1,408.23	\$778.77
Library Supplies	500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nursery Supplies	800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.77	\$0.00
PE Supplies	500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sanitary Supplies	6,000.00	\$0.00	\$360.75	\$728.64	\$886.24	\$612.05	\$405.28	\$685.94	\$643.94
science Supplies	500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$189.00	\$183.33
Total Supplies	\$ 89,000.00	\$22,243.52	\$13,986.51	\$5,115.03	\$2,391.21	\$1,784.51	\$913.89	\$5,133.17	\$2,220.72
Travel	1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,476.00	\$188.00	\$188.00
Tuition Refund	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unapplied Cash Bill Payment Expense	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$0.00
Utilities									
Alarm (Fire and burglary)	4,000.00	\$0.00	\$0.00	\$0.00	\$240.00	\$0.00	\$1,494.99	\$0.00	\$0.00
Gas and Electric	28,644.00	\$3,824.17	\$2,589.91	\$0.00	\$4,779.37	\$2,499.59	\$2,819.11	\$2,371.59	\$2,152.90
Telephone	2,400.00	\$429.90	\$205.49	\$218.22	\$208.64	\$218.14	\$220.30	\$220.30	\$220.50
Trash Removal	1,920.00	\$635.01	\$160.65	\$156.69	\$155.48	\$194.58	\$194.00	\$192.48	\$193.00

Water	3,360.00	\$554.28	\$441.57	\$447.24	\$611.67	\$277.14	\$254.46	\$254.46	\$278.92
Total Utilities	\$ 40,324.00	\$5,443.36	\$3,397.62	\$822.15	\$5,995.16	\$3,189.45	\$4,982.86	\$3,038.83	\$2,845.32
Total Expenses	\$ 1,583,935.79	\$154,663.07	\$137,234.23	\$122,717.49	\$197,954.13	\$129,480.00	\$129,162.27	\$127,960.15	\$158,825.08
Net Operating Income	-\$ 23,964.99	-\$46,174.55	-\$23,548.23	\$32,500.51	-\$69,985.13	-\$45,624.00	\$11,576.90	-\$17,537.15	\$69,041.92
Other Income							\$0.00	0	
Other Income	0.00	\$400.00	\$4,870.75	\$1,469.00	\$2,684.00		\$3,620.00	\$3,014.00	4055
Total Other Income	\$ 0.00	\$ 400.00	\$4,870.75	\$1,469.00	\$2,684.00	\$0.00	\$3,620.00	\$3,014.00	4055
Other Expenses		\$340.00	\$2,807.75	\$1,248.65	\$2,286.25		\$2,541.50	\$2,561.00	4080
Lead Expense	0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	0	
Total Other Expenses	\$ 0.00	\$ 340.00	\$2,807.75	\$1,248.65	\$2,286.25	\$0.00	\$2,541.50	\$2,561.00	\$4,080.00
Net Other Income	\$ 0.00	\$400.00	\$4,870.75	\$1,469.00	\$2,684.00	\$0.00	\$1,078.50	\$483.00	-\$25.00
Net Income	-\$ 23,964.99	-\$45,774.55	-\$18,677.48	\$33,969.51	-\$67,301.13	-\$45,624.00	\$12,655.40	-\$17,084.15	\$69,016.92

* Payroll expense is based on 30+ employees

